



Monthly Performance Report

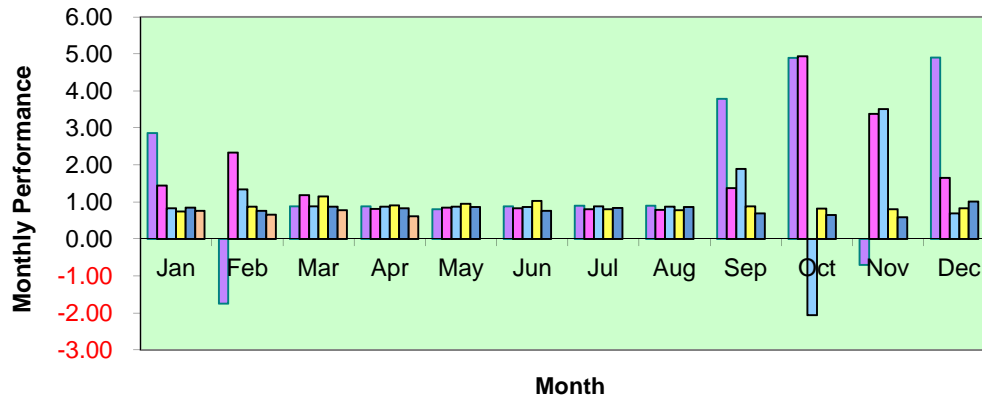
30-April-2012

FTM  
Limited

Unit Value

123.73

USD



Annual Returns (%)

2012-YTD	2.81
2011	9.57
2010	10.56
2009	11.43
2008	20.37
2007	19.23

Latest Returns (%)

Last Month	0.61%
3 Months	2.04%
Last Year	9.43%
2-Years	21.13%
3-Years	33.89%

Drawdown Analysis

1	Nil
---	-----

Monthly Performance (%) - Net of Fees

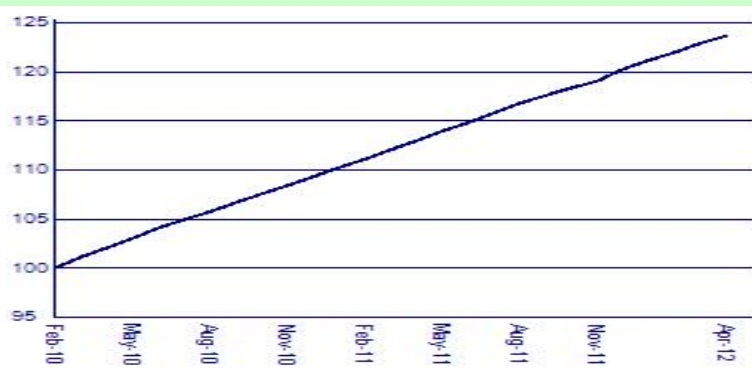
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Cum
2012	0.76	0.66	0.78	0.61									2.81	73.97
2011	0.85	0.76	0.87	0.83	0.86	0.76	0.84	0.86	0.69	0.65	0.59	1.01	9.57	71.16
2010	0.74	0.87	1.15	0.91	0.95	1.03	0.80	0.78	0.88	0.82	0.80	0.83	10.56	61.59
2009	0.83	1.34	0.88	0.87	0.87	0.86	0.88	0.87	1.89	-2.06	3.51	0.69	11.43	51.03
2008	1.44	2.33	1.18	0.81	0.85	0.83	0.80	0.79	1.37	4.94	3.38	1.65	20.37	39.60
2007	2.86	-1.75	0.88	0.88	0.80	0.88	0.90	0.90	3.79	4.89	-0.70	4.90	19.23	19.23

Statistical Analysis

FTM

Return since March 2010

Return	
Compound ROR	10.29%
Total Return on Investment	99.17%
Current Return on a \$1,000 Invested	\$991.73
Best Performing Month	4.94
Worst Performing Month	-2.06
Percentage of Positive Months	95.3%
Risk	
Maximum Drawdown	2.06%
Months in Maximum Drawdown	1
Months to Recover	3



Investment Summary

FTM is a dynamic investment product that places emphasis on capital preservation while targeting annualized returns of 12%. FTM achieves this by spreading investment risk between FX, Term Deposits and Capital Secured Investments.

The major difference between FTM and traditional investments is the use of Medical Accounts Receivables which make up 75% - 85% of the portfolio and are secured at a rate of \$3 for every \$1 invested. The remainder of the portfolio can vary from 5% to 15% in cash and have up to 10% of the overall portfolio in FX trading, set with a maximum stop loss of 35 percent which limits the overall portfolios exposure to 3.5%

In this manner FTM achieves the following

- 90% of the portfolio is Capital Secured
- 10% (maximum) is exposed to FX with a total portfolio risk of 3.5%.
- Targeting 12% per annum irrespective of market conditions or direction

Investment Information

Minimum Investment	\$5,000 USD
Minimum Top-Up	\$1,000 USD
Management Fee	2.00%
Incentive Fee	10.00% on high
Subscription Fee	4.00%
Redemption Fee	1.00%
Lock-In Period	3 Months
Redemption Notification Period	21 business Days

Contact Information

FTM Limited

Santina Parade, Port Vila, Vanuatu, South Pacific  
 Phone: +678 23839  
 Fax: +678 27847  
 Email: [info@ftmmutual.com](mailto:info@ftmmutual.com)  
 Website: [www.ftmmutual.com](http://www.ftmmutual.com)